



Utabibu Cooperative Savings & Credit Society

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Aga Khan University Hospital, Nairobi
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Tel: +254 20 366 2105/366 2601
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EPUKA SHYLOCK LOAN APPLICATION & REPAYMENT AGREEMENT FORM

A. Applicants details

Member registration number

Application number

 Payroll No:

Hereby apply for Epuka Shylock Loan of Kshs. (figures)

(inwords)

to be deducted once in the month of year plus flat interest rate of 8% per month.

B. Guarantee

I the undersigned herein referred to as guarantor undertake to repay any defaulted portion of the instant loan plus due interest from any shares owned by me, or to cause deductions to be made from my salary in respect of such default within one month after the date of default with or without written notice.

1st Guarantor

ID No

Signature

Signature

Payroll No.

Utabibu No.

Shares

C. Personal Information

Department

Extension

Mobile

Terms of service (Permanent or Contract)

Position in society

D. Agreement

I have read and understood the rules applicable for this application as outlined overleaf and that the loan will only be granted in accordance with these rules.

Name

ID Number

Signature

Date

E. Consent to Credit Bureau Reference listing.

I confirm that I have authorized Utabibu Sacco Ltd to share my credit information, and to access my Credit Profile from Credit Reference Bureau.

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Name	ID	Signature	Date

F. Appraisal (for official use only)

Net Pay after tax & Overtime adjustment

One third of basic

Net after deductions

Entitlement

<input type="text"/>	<input type="text"/>	<input type="text"/>
Appraised by	Signature	Date

G. Credit committee

At the credit committee meeting held on it was resolved that the application be:

Approved for Kshs: Rejected because:

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Chairman	Secretary	Member	Date

H. Authority to prepare cheque

Subject to availability of sufficient funds, he accountant is hereby authorized to prepare a cheque for the amount we have approved of Kshs.

I. Collection of cheque/cash

<input type="text"/>	<input type="text"/>
Cash/cheque No	Cheque collected by

<input type="text"/>	<input type="text"/>	<input type="text"/>
Signature	Date	Time

Rules & Regulation

1. Must be a member of Utabibu for a period of more than one month.
2. Minimum loan Ksh. 1,000 and maximum Kshs. 100,000.
3. Interest rate is 8% per month if taken between 1st and 15th and paid within the same month and 10% per month if taken after 16th and not paid for within the month.
4. The loan is recoverable within the same month through check off or a member can make repayment direct into Utabibu bank account before end of the month.
5. One guarantor is required to guarantee the loan.
6. A third factor will apply.
7. The advance is payable within the same day of application.
8. The form should be received latest 10:00 am.
9. Any form received after 10:00 am is processed the following day.
10. Members must collect their cash/cheque between 1:00 pm and 3:30 pm. Any cash uncollected thereafter shall be rebanked and transaction cancelled.
11. Any amount exceeding Kshs. 15,000 is payable by cheque.
12. One current pay slip should be attached to the application form.