



Utabibu Cooperative Savings & Credit Society

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Aga Khan University Hospital, Nairobi
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Email: info@utabibusacco.org
Website: www.utabibusacco.org

SUPER LOAN APPLICATION AND REPAYMENT AGREEMENT FORM

A. Applicants details

Member registration number

Application number

I Payroll No:

Hereby apply for a Super loan of Kshs

(in words)

to be deducted from my loan or Front Office Advance (application form attached) plus flat interest at the rate of 10%

B. The loans that I wish be cleared by this Super Loan facility: (Please Tick)

- Normal Refinancing Emergency School Fees
 Defaulters FOA Others

C. Personal information

Department

Ext

Cell phone

Position in society

Terms of service (Permanent or Contract)

Name

ID No

Signature

Date

D. Office Appraisal (for official use only)

Applicants Profile

Total Outstanding Kshs.

Add 10% interest Kshs.

Gross Outstanding Kshs.

Shares X3 Less Loans O/S Kshs.

Qualification as per Salary Kshs.

Entitlement Kshs.

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Received by

Signature

Date

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Processed by

Signature

Date

E. Credit Committee

At the credit committee meeting held on it was resolved that the application be:

Approved for Kshs. Rejected because

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Chairman

Secretary

Member

Date

F. Consent to Credit Bureau Reference listing.

I confirm that I have authorized Utabibu Sacco Ltd to share my credit information, and to access my Credit Profile from Credit Reference Bureau.

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Name

ID

Signature

Date

G. Authority to prepare cheque.

Subject to availability of sufficient funds the accountant is hereby authorized tom prepare a cheque for the amount we have approved

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Treasurer

Amount

Date

Rules and regulations

I have read and understood the rules applicable to this application as listed below and that the loan will only be granted in accordance with these rules:

- Applicant shall fill two application forms one for the Super Loan and the other for loan or Front Office Advance
- The Super loan Clears the existing loans and gives the member an opportunity to apply another loan.

- Once the loan or Front Office Advance is processed, the member pay back the super loan plus 10% interest and the member gets the difference.
- The 1/3 rule shall be strictly be adhered to for a member to qualify for this facility.
- This facility does not require any guarantor.
- The waiting period is as per our loaning policy.